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MGT610 2nd Quiz solved by Masoodkhan before midterm spring 2012

Which one of the following is NOT listed as virtue in Aristotle's virtue?

Select correct option:

Courage

Humility

Temperance

Prudence

Which philosopher of utilitarianism presents the cost-benefit analysis?

Select correct option:

Aristotle

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Mill

Kant

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Bentham

Which theory claims that people would be lazy without private property?

Select correct option:

Capitalism

Socialism

Utilitarianism

None of the above

Which of the following are components of excusing conditions?

Select correct option:

Ignorance

Inability

Both a & b

None of the given options

Who has proposed the most "surprising" and "counterintuitive" concept in economics?

Select correct option:

Ricardo

John Locke

Alasdair MacIntyre

Adam Smith

Which of the following is an economic system in which the means of production are privately owned and operated for a profit?

Select correct option:

Communism

Capitalism

Liberalism

Socialism

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Which of the following is not a feature of market economy?

Select correct option:

Free choice

Free enterprise

Free capital

Price flexibility

Individual actions are directed through

Select correct option:

Policies

Culture

Associations

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Both a & b p#7

Which of the following basis for the techniques of economic cost-benefit analysis?

Select correct option:

Utilitarianism

Rights

Justice

None of the above

Through utilitarianism offers a clear-cut method of calculating morality. What are the number of problems identified in this method?

Select correct option:

5

4

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3

2

Who suggests that virtues include all those dispositions to act, feel, and think in certain ways that we use as the basis for choosing between persons or between future selves?

Select correct option:

Pincoffs

Alasdair MacIntyre

John Rawls

None of the above

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Which of the following deals with the distribution of benefits and burdens, mostly in the evaluation of social, political, and economic institutions?

Select correct option:

Retributive justice

Compensatory justice

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Distributive justice

Ethical justice

Which one of the following is a type of moral standards?

Select correct option:

Utilitarianism

Rights

Justice

All of the above

_____by which actions or policies are judged to accord with or be in violation of moral standards?

Select correct option:

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Moral reasoning

Moral development

Moral Standards

Logical Validity

Moral standards are absorbed from?

Select correct option:

Family & Friends

Experience

Intellectual capital

All of the above

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Which one of the following is not an essential component of moral reasoning?

Select correct option:

Understanding of reasonable requirement of moral standard

Evidence or information regarding these moral standards

Both a & b

None of the given options

According to some theorists moral notions apply only to?

Select correct option:

Individuals

Corporations

Both a & b

None of the above

Studies indicate that which economic system has more advantages among all the systems?

Select correct option:

Open Economy

Closed Economy

Mixed Economy

None of the above

The limited rights and correlative duties that arise when one person enters an agreement with another person is the definition of:

Select correct option:

Contract

Justice

Special obligations

Legal rights

Which of the following discipline argued that economic competition produce human progress and government should not intervene to impede human progress?

Select correct option:

Utilitarian

Adam Smith

Keynesian

Social Darwinism

The concept that there are no relevant differences among people that can justify unequal treatment is known as?

Select correct option:

Egalitarianism

Utilitarianism

Socialism

None of the above

The products that the worker produces by his or her labor are taken away by the employer and used for purposes that are antagonistic to the worker's own interests is an argument of?

Select correct option:

Capitalist society

Socialist society

Liberal society

None of the above

According to Adam Smith's "Invisible Hand" argument, each individual in pursuit of personal gain is led by which of the following?

Select correct option:

His own benefit, which was not part of his intention

His own self-interest, which was not part of his intention

The welfare of society, which was not part of his intention

The own welfare, which was not part of his intention

Which of the following is not a characteristics of Economic freedom?

Select correct option:

Absence of government coercion

Constraint on the production distribution

Maintain liberty itself

All of the above

Commodities that are considered valuable only because they lead to other good things are called:

Select correct option:

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Instrumental goods

Instrumental values

Intrinsic goods

Intrinsic values

According to Karl Marx, every society can be analyzed in terms of its two main components:

Select correct option:

Economic substructure and social superstructure

Economic structure and social superstructure

Economic structure and social structure

None of the given options

Which one of the following is NOT the role of government in individualistic society?

Select correct option:

Protect property

Enforce contracts

Keep market place open

A vision for community

Which one of the following is based on the principle "From each according to their ability, to each according to their need"?

Select correct option:

Individualistic

Communism

Capitalist

Socialist

In which country Locke's property rights have been influential?

Select correct option:

England

Germany

America

Greek

"Principle of Utility" as a method was the idea of:

Select correct option:

James Mill

Herbert Spencer

Jeremy Bentham

Kant

Who proposed the concept of free market and utility?

Select correct option:

John Locke

Alasdair MacIntyre

John Rawls

Adam Smith (50)#p

FREE MARKETS AND UTILITY was introduced by?

Select correct option:

Adam Smith (50)

John Locke

Carl Marx

None of the above

Which of the following economic principle is first posted by Adam Smith to describe that the greatest benefit to a society is brought about by individuals in the pursuit of their own self-interest?

Select correct option:

Free trade

Economic freedom

Positive sum game

Invisible hand

Accesses to particular resources, the availability of labor are indicators of?

Select correct option:

Natural advantage (47)#p

Acquired advantage

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Technological advantage

None of the above

Who developed the idea that human beings have a "natural right" to liberty and a "natural right" to private property?

Select correct option:

John Locke (42)

Pincoffs

John Rawls

Alasdair MacIntyre

Individual actions are directed through

Select correct option:

Policies

Culture

Associations

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Both a & b

Which one of the following is NOT the role of government in individualistic society?

Select correct option:

Protect property

Enforce contracts

Keep market place open

A vision for community

Which one of the following justices refers to the just imposition of penalties and punishments?

Select correct option:

Distributive

Retributive

Compensatory

Kantian

The main difference between Gilligan and Kohlberg was that Gilligan emphasized?

Select correct option:

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Justice and fairness

Care and interpersonal relationships

Role-taking and empathy

The moral superiority of women

The kind of care that is owed to those with whom we have special concrete relationships is known as?

Select correct option:

Utilitarian standards

Standards of justice

Standards of caring

None of the above

A principle that describes that it would be acceptable to a group of rational, self interested persons who know they will live under it themselves is known as?

Select correct option:

Moral

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Basic

Immoral

None of the above

How many basic types of moral standards exist?

Select correct option:

Three

Four

Five

None of the above

Different parts of the utilitarian doctrine were advanced by?

Select correct option:

Ancient Arabic philosophers

Ancient Chinese philosophers

Ancient Greek philosophers (18)

Ancient Egyptian philosophers

Which of the following is the most influential critic of Adam Smith?

Select correct option:

John Hicks

Maynard Keynes (50)

Herbert Spencer

Charles Darwin

Which one of the following is not included in virtue?

Select correct option:

Benevolence

Self-control

Compassion

Compensation

Japan is characterized of having more

Select correct option:

individualistic culture

Feminist culture

Collectivist culture (30)

None of the above

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Corporate actions do depend on?

Select correct option:

Corporate members

Legal persons

Human individuals

None of the above

According to Aristotle's view, how do we learn virtue?

Select correct option:

By habit

By dialectical argument

By rational instruction

By learning from our mistakes

Which one is the justice concern of blaming or punishing persons for doing wrong?

Select correct option:

Distributive justice

Redistributive justice (34)

Compensatory justice

None of the given

Theory of justice as fairness was given by?

Select correct option:

John Rawls (34)

Carl Max

Kantian

None of the above

Which of the following is an economic system in which the means of production are privately owned and operated for a profit?

Select correct option:

Communism

Capitalism

Liberalism

Socialism

How many essential components of Moral reasoning are?

Select correct option:

3

4

2 (12)

None of the above

The concept that there are no relevant differences among people that can justify unequal treatment is known as?

Select correct option:

Egalitarianism (29)

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Utilitarianism

Socialism

None of the above

Justice Based on needs and abilities is known as?

Select correct option:

Communism

Capitalism

Socialism (32)

None of the above

Greater economic freedom ranking countries enjoy the following except?

Select correct option:

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Highest standards of living

Greatest degree of political freedom

Both a & b

None of the above

Which one of the country has more collectivist culture?

Select correct option:

USA

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Japan

Pakistan

None of the above

Free Trade and Utility proposed by?

Select correct option:

Adam smith

John locke

Carl Marx

David Ricardo (50)

In which Year Township and village enterprises (TVEs) legalized?

Select correct option:

1974

1984 (56)

1994

2004

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Which one of the following moral judgment approaches will be used where someone has to make a decision how benefits and burdens should be distributed among the members of a group?

Select correct option:

Utility

Rights

Justice (32)

Caring

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An obligation to exercise special care toward the people with whom we have valuable, close relationships is referred as?

Select correct option:

Retributive justice

Ethics of care (35)

Compensatory justice

None of the above

Which kind of theory Utilitarianism has?

Select correct option:

Ethical

Conceptual

Behavioral

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None of the above

Weighing Social Costs and Benefits is a technique used in?

Select correct option:

Justice concept

Right concept

Caring concept

Utilitarianism concept (16)

Which of the following are components of excusing conditions?

Select correct option:

Ignorance

Inability

Both a & b

None of the given options

Which theory was proposed by David Ricardo in 1817?

Select correct option:

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Natural advantage

comparative advantage (47)

Acquired advantage

Resource efficiency advantage

How many U.S industrial corporations are Multinationals today?

Select correct option:

300

400

500 (7)

None of the above

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Which one of the following is not considered as part of the three stages of moral development proposed by Carol Gilligan?

Select correct option:

Social Contract Orientation

principled morality

conventional morality

progressing from selfish

In which country Locke's property rights have been influential?

Select correct option:

England

Germany

America

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Greek

The three major types of ethical issues include except?

Select correct option:

Communication issues (6)

Systematic issues

Corporate issues

Individual issues

Which of the following laws have no concern with morality?

Select correct option:

Parking laws

Dress codes law

Both a & b (14)

None of the above

Which one of the following is based on the principle "From each according to their ability, to each according to their need"?

Select correct option:

Individualistic

Communism

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Capitalist

Socialist (32)

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